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## Govt committed to continue developing private equity investment

Posted on September 10, 2014, Wednesday

KUALA LUMPUR: The government is committed to continue developing the fast growing private equity investment industry and is keen to attract global and regional private equity firms to make Malaysia their

regional operations hub.

Minister in the Prime Minister's Department Senator Datuk Seri Abdul Wahid Omar said Malaysia offered much in terms of attractive cost of operations, offshore capital markets in Labuan and equally efficient transport connections to all regional cities.

"And as more government-linked investment companies allocate additional capital into your funds, we expect there will be reciprocity from your side to help make Malaysia a centre of regional private equity operations," he said at the launch of the Malaysian Private Equity Forum here yesterday.

Also present was Ekuiti Nasional Bhd's chairman Tan Sri Datuk Seri Arshad Raja Tun Uda.

He said the government has always been a strong supporter of the development of private equity based on the belief that private equity could encourage growth in private investment, promote transformative value creation and productivity improvements in companies and directly catalyse economic growth. — Bernama



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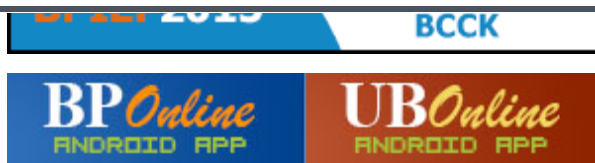
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